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August 24, 2007

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Honorable Shira A. Scheindlin
U.S. District Court Judge
United States Courthouse
500 Pearl Street
New York, New York 10007-1591

USDC SDNY
DOCUMENT
ELECTRONICALLY FILED
DOC #:
DATE FILED: 8/24/07

Re: UBS Real Estate Securities, Inc.
v. County Trust Mortgage Bankers Corp
Case No.: 07-CV-3700

Dear Judge Scheindlin:

This firm has been retained by County Trust Mortgage Bankers Corp. ("County Trust") in the above-referenced matter to investigate this case and is in the process of diligently investigating the validity of any claims and/or defenses that County Trust claims that they may have.

I am the partner in charge of this case and have unfortunately been contacted by County Trust while I am in the midst of moving with my wife and three children to a temporary house while my home is being renovated. In addition, I am scheduled to depart for a one week vacation on August 26, 2007 and will not return until after Labor Day. Also, I am scheduled to commence a hearing in New York State Supreme Court on September 5, 2007.

Accordingly, in light of my pressing schedule coupled with my obligation to investigate the claims and defenses of my

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client prior to putting in an Answer, we respectfully ask this Court to grant an adjournment of our time to formally put in a Notice of Appearance and/or Answer and/or Counter Claims until the third week of September. I have previously communicated this request to opposing counsel but he has declined to provide his consent.

Thank you for your attention to this matter. I look forward to hearing from your chambers at your earliest convenience.

Very truly yours,



Jay B. Itkowitz

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Cc: Joel M. Miller, Esq.

Hector Chomat

Defendants counsel must file a Notice of Appearance by close of business on August 24, 2007. Defendants must file a response pleading no later than third September 21, 2007. To further extensions will be granted as to the date by which Defendants must file a response as ordered. Just for USDC 8/24/07